

# Aux Sable Elementary School

## “Thursday News”

January 24, 2008

### **Kindergarten “Round-up” Scheduled for April 11, 2008, at Aux Sable Elementary School**

Kindergarten Round-up for Aux Sable Elementary School is tentatively scheduled for Friday April 11, 2008.

The purpose of the Kindergarten Round-up is to gain information about incoming students to plan for the 2008 -09 School Year. Further information regarding the date will be forthcoming.

### **Cold Weather Precautions**

The best way to deal with cold problems is to prevent them in the first place. The most reasonable approach is to limit exposure to cold, especially if it's windy or damp.

If you know you're going to be in cold conditions:

- Dress for conditions in layers of loose, dry clothes
- Dry or change immediately if your clothes do get wet.
- Take care to cover hands, feet, face, and head.
- Keep moving when you're in the cold.
- Take regular breaks in warm area.

Please take care to ensure that your children are dressed appropriately for the cold weather.

### **Frequently Asked Questions about the Minooka 201 \$54.87 Million Referendum**

#### ***Will this raise our tax rate?***

It will not raise the tax rate for Minooka CCSD 201. In the last three years the tax rate has fluctuated between \$2.9643 and \$2.8518. The Board of Education refinanced some of its building bond debt in the past year. The Board set the tax rate with the refinancing to never go higher than \$2.9643. If the referendum passes the tax rate will be no higher than \$2.9643. If the referendum fails the tax rate will be no higher than \$2.9643.

#### ***How is it possible to sell \$54.87 million in bonds and not raise the tax rate?***

The district currently has nearly ~\$35 million in bond debt. The way the bond debt was originally scheduled to be paid was in equal amounts over a twenty year period of time. Because the district's equalized assessed value (EAV) has increased dramatically over the last couple of years, we are able to make greater debt payments without raising the tax rate. By making greater bond payments we save taxpayer dollars, because we are paying off our debt sooner (and interest payments are less). The new \$54.87 million in building bonds will be added to our existing debt. We will pay off all of our debt as quickly as possible (without raising the

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tax rate higher than \$2.9643).

According to our plan all of our existing debt and the new \$54.87 million in new building bond debt will be paid in fourteen (14) years or less.

### ***Will it raise my taxes to operate the new school?***

The operating funds are the funds that pay teachers, secretaries, custodians, bus drivers, etc. As you add more buildings the operating costs increase for a district. When we add a school, we have to add custodians, secretaries, teachers, a nurse, etc. The district's financial projections indicate that there will not be a need for an operating rate increase in the next five years, but we will experience significant deficits in the fourth and fifth years of the projections. In plain English, what does this mean? It means that the district will not ask taxpayers to raise their tax rate for the next five years.

### **Minooka District 201 Sponsors Motivational Speaker**

Minooka District 201 and the Minooka Lions Club are providing an evening with Eddie Slowikowski at the Minooka High School Cafeteria on Monday February 4, 2008, at 7:00 p.m. All students and their parents are invited to see and participate in this dynamic presentation.

Eddie Slowikowski inspires thousands of people every year with his message of conceiving, believing, and achieving one's dreams in life. Eddie motivates and excites people from all walks of life.

His multi-media presentations are filled with personal stories, raw emotion, empowerment skills and audience participation.

Eddie is a graduate of Loyola University with a B.A. in Communications. While he was at Loyola, he had quite an illustrious career in Track and Cross Country. A three time All-American, Eddie holds many records including third fastest indoor mile for the United States (3:58) in Madison Square Garden New York in 1990. He also represented the U.S. at the 1987 Pan Am games, 1990 USA Track & Field team as well as the 1992 Olympic Trials.

### **Upcoming Events**

January 29<sup>th</sup> Aux Sable Elementary School's Fine Arts Festival at 6:00 p.m.

January 30<sup>th</sup> Referendum Committee Meeting at Walnut Trails Elementary School

February 5<sup>th</sup> Illinois Primary

Have a great week.

### ***Mr. Martin***

*"I am rather inclined to silence, and whether that be wise or not, it is at least more unusual nowadays to find a man who can hold his tongue than to find one who cannot."*

-Abraham Lincoln, 1863

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